

CITY OF BEACON 2019 TENTATIVE BUDGET SUMMARY

ARTICLE NO. 362 BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEACON THAT THE FOLLOWING SUM COMPRISING THE ANNUAL APPROPRIATION ORDINANCE FOR THE YEAR 2019 BE AND THE SAME IS HEREBY APPROPRIATED TO MEET THE AMOUNT OF MONEY FOR THE YEAR 2019.

DATE:	October 9, 2018		5% increase	10% increase
		<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>
APPROPRIATIONS		20,695,728	3,649,194	4,171,109
TOTAL REVENUE		9,405,781	3,634,614	4,171,109
BALANCE OF APPROPRIATIONS		11,289,947	14,580	-
ADDITIONAL FUNDING NEEDED (Part of tax levy)				
(Will be fund balance appropriation)				
Appropriated from Debt Reserve		(1,623)	(14,580)	
Appropriated from Fund Balance		(324,143)	-	-
Tax Levy:		10,964,181		
Allowable levy at tax cap	10,964,181			
EXCESS LEVY PER TAX CAP	-			
Adjusted Tax Levy Distribution		HOMESTEAD	NON-HOMESTEAD	TOTALS
		7,604,764	3,359,417	10,964,181
Base Proportion:		69.360070	30.639930	100.00
Rates:		2019 Tax Rates	8.257246	12.409643
		2018 Tax Rates	8.386328	12.670766
	Percentage Decrease		-1.5392%	-2.0608%
Assessed Values:				
9/21/18 - TENTATIVE ROLL		920,980,615	270,710,226	1,191,690,841
12/12/17 - FINAL ROLL		890,121,552	246,894,305	1,137,015,857
	Percentage Increase/(Decrease)	3.47%	9.65%	4.81%
	Dollar change	30,859,063	23,815,921	54,674,984