



**CITY OF BEACON
CITY COUNCIL**

RESOLUTION NO. _ OF 2018

**A RESOLUTION TO AMEND CONDITION 6 OF SCHEDULE B ON THE DEED FOR
LOT 2 OF THE WEST END LOFTS PROJECT**

WHEREAS, the construction lender for the West End Lofts Project has requested that the borrower be a single payer entity and not the current owner, Kearney Realty Group, Inc; and

WHEREAS, Kearney Realty Group, Inc. proposes to form an affiliate of the Kearney Realty Group which will be a single payer entity; and

WHEREAS, the present members of the Kearney Realty Group are Ken and Jean Kearney; there have not been any changes to Kearney Realty Group since the closing and there will be no changes to the members until such time the closing of construction and a certificate of occupancy is issued for this building,

BE IT RESOLVED, that the Beacon City Council hereby amends condition 6 of Schedule B on the deed for Lot 2 of the West End Lofts Project.

Resolution No. _____ of 2018								Date: <u>2018</u>	
<input type="checkbox"/> Amendments								<input type="checkbox"/> 2/3 Required	
<input type="checkbox"/> Not on roll call								<input type="checkbox"/> 3/4 Required	
<input type="checkbox"/> On roll call									
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent		
		Terry Nelson							
		Jodi McCredo							
		George Mansfield							
		Lee Kyriacou							
		John Rembert							
		Amber Grant							
		Mayor Randy J. Casale							
Motion Carried									