



KEARNEY  
— G R O U P —

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August 7, 2018

Mr. Anthony Ruggiero  
City of Beacon  
1 Municipal Plaza  
Beacon, NY 12508

Re: West End Lofts -Market Rate Building

Dear Anthony:

We respectfully request a change to Condition 6 of Schedule B to the deed for Lot 2 of The West End Lofts Project.

Our construction lender has requested that the borrower be a single payer entity and not the current owner, Kearney Realty Group, Inc. We propose to form an affiliate of the Kearney Realty Group which will be a single payer entity.

The present members of the Kearney Realty Group are Ken and Jean Kearney. There have not been any changes to Kearney Realty Group since the closing and there will be no changes to the members until such time the closing of construction and a certificate of occupancy is issued for this building.

If you have any questions or concerns, please don't hesitate to contact me.

Thank you.

Sincerely,

  
Ken Kearney