

**CITY OF BEACON**

**CITY COUNCIL**

Resolution No. \_\_\_\_\_ of 2018

**RESOLUTION AUTHORIZING ENTERING INTO A  
SUBORDINATION AGREEMENT WITH ROUNDTABLE I, INC.**

**BE IT RESOLVED**, the City Council of the City of Beacon hereby authorizes the City Administrator to sign a Subordination Agreement in favor of Libertyville Capital Group II, LLC in connection with certain terms and conditions and the right of the reverter contained within the Deed to Roundtable I, Inc. dated January 16, 2018 in connection with the City's sale of the former City's mechanic's garage to Roundtable I and the City Administrator is authorized to sign any and all documents necessary to implement this resolution.

Resolution No. _____ of 2018		Date: <u>2018</u>					
<input type="checkbox"/> Amendments						<input type="checkbox"/> 2/3 Required	
<input type="checkbox"/> Not on roll call.		<input type="checkbox"/> On roll call				<input type="checkbox"/> 3/4 Required	
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent
		Terry Nelson					
		Jodi McCredo					
		George Mansfield					
		Lee Kyriacou					
		John Rembert					
		Amber Grant					
		Mayor Randy Casale					
<b>Motion Carried</b>							