

July 17, 2018

**VIA EMAIL**

Ms. Susan Tucker  
Director of Finance  
City of Beacon  
1 Municipal Center  
Beacon, New York, 12508

**Re: City of Beacon, New York (the "City")  
Authorizing Bond Ordinances-Various Purposes - \$7,320,563  
A - Road Improvements Ordinance - 15 years  
B - Sewer Improvements Ordinance - 30 years  
C - Water Improvements Ordinance - 40 years**

Dear Susan:

As requested, attached please find the following:

- (1) Three Extracts (A-C) from minutes of a meeting of the City Council of the City adopting serial bond ordinances authorizing the issuance of serial bonds of the City to finance an aggregate amount of \$7,320,563 for the costs of various public purposes in and for the City.
- (2) Public Notice (A only);
- (3) Certificate of No Protest (A only); and
- (4) Estoppel Notices.

Upon the adoption by at least two-thirds of the full voting strength of the City Council of the City of the bond ordinances (documents (1), above), the extract pages and the certificates of the City Clerk therefor should be completed and sealed in appropriate form and one such copy thereof returned to our office for our transcript file.

With respect to the resolution labeled A, within ten (10) days of adoption, the Public Notice (document (2), above) must be published as required by Section 9.03 of the City Charter and, upon receipt thereof, the original affidavit of publication of the Public Notice should then be forwarded to my attention.

With respect to bond ordinance A, after thirty (30) days shall have elapsed following the adoption the bond ordinance, if no petition shall have been filed with the City Clerk protesting the adoption, the Certificate of No Protest (documents (3), above) for the bond ordinance should be completed and executed, and each such bond ordinance, together with the respective estoppel notice (documents (4), above), should be published in the local newspaper. Upon receipt and completion thereof, please furnish to us the original affidavit of such publication, along with certified copy of the Certificate of No Protest.

The bond ordinances B and C for improvements to the sewer and water systems need only to be published with the estoppel notice immediately after due adoption by the City Council. We assume that payment of bonds or notes for the water improvements are subject assessment so that the water bond ordinance is not subject to permissive referendum. We should receive a certified copy of these bond ordinances in extract form and the original affidavits of publication of the bond resolution and the estoppel notices.

In preparing these bond ordinances we have assumed that the amounts authorized to be financed are the total costs of each project and that there are no other moneys (i.e. grants, current funds, etc.) to be included in such costs.

We have also included an environmental compliance resolution which should be adopted at the same meeting as the bond ordinances as the first order of business. There is no requirement to publish the environmental compliance resolution in the City paper.

Should you have any questions, please do not hesitate to call me at 212-872-9817 or 914-645-1696 or Abby Pugliese at 212-872-9845.

Very truly yours,

Kenneth W. Bond

Cc: Abby Pugliese  
Corrine Irish

Attachments