

SUBORDINATION AGREEMENT

BY THIS INDENTURE, made this ____ day of _____, 2018, the City of Beacon (Holder of a possibility of a Reverter contained within a certain deed to Roundtable I, Inc dated January 16, 2018 and recorded in the Dutchess County Clerk's Office on January 26, 2018 in Instrument # 02 2018 672) a municipal corporation with offices located at One Municipal Plaza, Suite One, Beacon, NY 12508 and Libertyville Capital Group II LLC being the holder and owner of a mortgage given by Roundtable I, Inc (Mortgagor) with offices located at 99 Clinton Street—2nd Floor, Montgomery, NY 12549, to wit:

Mortgage for \$450,000.00 given by Roundtable I, Inc to Libertyville Capital Group II LLC dated June 19, 2018 and recorded in the Dutchess County Clerk's Office on _____ 2018 in Instrument # _____; and

and in consideration of the sum of ten dollars (\$10.00) and other good and valuable considerations in hand paid, does hereby agree to subordinate the right of a reverter granted as aforementioned to said Mortgage and any advances made under said mortgage so that if said Mortgage is hereafter foreclosed and the mortgaged premises are sold pursuant to law, the mortgaged premises would be sold free and clear of the rights of reverter.

CITY OF BEACON

BY: _____

STATE OF NEW YORK)
COUNTY OF DUTCHESS)

On the **day of** **2018**, before me, the undersigned, a Notary Public in and for said State, personally appeared _____ personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he /she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public