

**CITY OF BEACON
CITY COUNCIL**

Resolution No. _____ of 2018

WHEREAS, RBC Wealth Management has been the City’s investment managers for the City of Beacon Fire Department’s defined Length of Service Award Program (“LOSAP”) since September 2005; and

WHEREAS, RBC Wealth Management prepared an Investment Policy Statement (“IPS”) for the City of Beacon; and

WHEREAS, the IPS was designed by RBC Wealth Management to assist the City in effectively supervising, monitoring and evaluating the investment of the City’s LOSAP assets.

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of Beacon hereby adopts the Investment Policy Statement dated May, 2018 prepared by RBC Wealth Management and authorizes the Mayor or the City Administrator to sign the Investment Policy Statement; and

BE IT FURTHER RESOLVED, that the City Council shall review the Investment Policy Statement annually at its Organizational Meeting to determine whether stated investment objectives are still relevant and the continued feasibility of achieving the same.

Resolution No. _____ of 2018		Date: <u>2018</u>					
<input type="checkbox"/> Amendments		<input type="checkbox"/> On roll call		<input type="checkbox"/> 2/3 Required			
<input type="checkbox"/> Not on roll call.				<input type="checkbox"/> 3/4 Required			
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent
		Terry Nelson					
		Jodi McCredo					
		George Mansfield					
		Lee Kyriacou					
		John Rembert					
		Amber Grant					
		Mayor Randy Casale					
Motion Carried							