

**RESOLUTION: CERTIORARI SETTLEMENT**  
***Mtr. of Manufacturers and Traders Trust Co. v. Assessor of the City of Beacon, et al.***  
**(Sup. Ct. Dutchess Co. Index Nos. 15-51275 and 16-51705) -**  
**SETTLEMENT OF TAX CERTIORARI LITIGATION**

**WHEREAS**, there are tax certiorari proceedings, entitled *Mtr. of Manufacturers and Traders Trust Co. v. Assessor of the City of Beacon, et al.* (Sup. Ct. Dutchess Cty. Index Nos. 15-51275 and 16-51705), pending before the Supreme Court, Dutchess County (Hon. James V. Brands, J.S.C., presiding); and

**WHEREAS**, these proceedings challenge the real property tax assessment of a parcel located at 200 Main Street, which is identified as Tax Lot No. 5954-27-829943 on the Tax Map of the City of Beacon; and

**WHEREAS**, by virtue of these proceedings, the assessments established by the City of Beacon with respect to said parcel have been contested in 2015 and 2016; and

**WHEREAS**, a settlement has been reached by and between Petitioner Manufacturers and Traders Trust Co. and the City of Beacon providing for a disposition of these proceedings; and

**WHEREAS**, a proposed Consent Judgment effectuating these settlement terms has been prepared, subject to the approval of the City of Beacon; and

**WHEREAS**, the City of Beacon has obtained the advice and assistance of its counsel, Keane & Beane, P.C., with respect to the settlement terms, the proposed Consent Judgment and has duly considered same; and

**WHEREAS**, under the settlement terms, the City will be liable for City tax refunds that equal One Thousand Four Hundred Fifteen and 04/100 (\$1,415.04) Dollars;

**NOW, THEREFORE, BE IT RESOLVED** that the City Council accepts the settlement of these proceedings so that the following adjustments are made to the assessment of the aforementioned premises:

<u>Year</u>	<u>Assessment</u>	<u>Revised Assessment</u>	<u>Reduction</u>
2015	\$853,600	\$800,000	\$53,600
2016	\$853,600	\$800,000	\$53,600

**BE IT FURTHER RESOLVED**, that counsel for the City of Beacon, Keane & Beane, P.C., together with the City Administration, is hereby authorized to undertake such actions as are necessary to confirm and effectuate this settlement, including execution of the Consent Judgment incorporating the settlement terms.

<b>Resolution No. _____ of 2017</b>			<b>Date: <u>April 17, 2017</u></b>				
<input type="checkbox"/> <input type="checkbox"/> <b>Amendments</b>						<input type="checkbox"/> <b>2/3 Required</b>	
<input type="checkbox"/> <input type="checkbox"/> <b>Not on roll call.</b>			<input type="checkbox"/> <b>On roll call</b>			<input type="checkbox"/> <b>3/4 Required</b>	
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent
		<b>Ali Muhammad</b>					
		<b>Omar Harper</b>					
		<b>Lee Kyriacou</b>					
		<b>George Mansfield</b>					
		<b>Pam Wetherbee</b>					
		<b>Peggy Ross</b>					
		<b>Randy Casale</b>					
		<b>Motion Carried</b>					