



**CITY OF BEACON
CITY COUNCIL
RESOLUTION NO. OF 2019**

**RESOLUTION AUTHORIZING THE CITY OF BEACON TO EXECUTE AND DELIVER
THE COOPERATIVE INVESTMENT AGREEMENT**

WHEREAS, New York General Municipal Law, Article 5-G, Section 119-o, empowers municipal corporations [defined in Article 5-G, Section 119-n to include school districts, boards of cooperative educational services, counties, cities, town and villages, and districts] to enter into, amend, cancel and terminate agreements for the performance among themselves (or one for the other) of their respective functions, powers and duties on a cooperative or contract basis; and

WHEREAS, the City of Beacon wishes to invest portions of its available investment funds in cooperation with other corporations and/or districts pursuant to the NYCLASS Municipal Cooperation Agreement Amended and Restated as of March 14, 2014; and

WHEREAS, the City of Beacon wishes to assure the safety and liquidity of its funds.

NOW, THEREFOR BE IT RESOLVED, that the City Council hereby authorizes the Mayor or the City Administrator of the City of Beacon to execute and deliver the Cooperative Investment Agreement in the name of and on behalf of the City of Beacon.

Resolution No. _____ of 2019			Date: March 18, 2019				
Amendments							
Not on roll call.			On roll call			2/3 Required	3/4 Required
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent
		Terry Nelson					
		John Rembert					
		Lee Kyriacou					
		George Mansfield					
		Jodi McCredo					
		Amber Grant					
		Mayor Randy Casale					
Motion Carried							